

**NATIONAL ASSEMBLY**  
**QUESTION FOR ORAL REPLY**  
**QUESTION NUMBER: 399 [NO3735E]**  
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**Mr D C Ross (DA) to ask the Minister of Finance:**

What is the (a) annual target for the rate of economic growth set out in the National Development Plan and (b) actual rate of economic growth in (i) 2010, (ii) 2011, (iii) 2012, (iv) 2013 and (v) 2014?

NO3735E

**REPLY:**

(a) The National Development Plan set a target of increasing the level of real GDP by 270 percent by 2030. At the time this was equivalent to an annual average growth of 5.4 percent during this period.

I need to add that this is an aspiration that we are working towards. As the Honourable Member would appreciate, achieving a particular rate of growth requires the influence of a range of complex factors, some of these are within the sphere of control of government, others can be influenced through deliberate actions of the state but still others are totally outside the control or influence of the state.

(b) Historic GDP growth rates

	<b>GDP</b>
2010	3.0
2011	3.2
2012	2.2
2013	2.2
2014	1.5